

Raisina Beighti School.

C.R. Park

Class - XII, Commerce Sub - Accountancy  
 Chapter - 05, Non profit organisations.

Treatment of Cost of Consumable items like  
Postage stamps / printing & Stationery /  
Medicines etc. →

Last yr's balance (Op. Bal.) x x x  
 + Purchase in current yr - d d d  
 (Cash + credit) d d d  
 - current yr's bal. (Cl. Bal.) d d d  
 TO be debited in Inv. & Exp. A/c d d d

How to derive "credit purchase" of  
 consumable items: -

Credit's A/c (Stationery) cr

TO Cash	✓	By opening Bal. (b/b)	✓
TO Bank	✓	By purchase (Bal.)	⊖
TO Return out ward	✓		
TO closing Bal. (cl)	✓		✓
	✓		

Q.01

Calculate the amount of stationery consumed during the yr. 2017-18: -

- a. Stock of stationery 01.4.17 - 3000.00
- b. Credit for stationery 01.4.17 - 2000.00
- c. Advance paid for stationery 200.00 in 2016-17

- d. Amount for Stationery during the yr - 10,800.00
- e. Stock of Stationery on 31.3.18 - 500.00
- f. Credits for Stationery on 31.3.18 - 1,300.00
- g. Advance paid for Stationery on 31.3.18 - 1,300.00

Sol.

Credits for Stationery A/c

TO Cash	10,800	By op. Bal.	2,000
TO A/c. Bal.	1,300	By Purchase (Bal. fig.)	10,100
	12,100		12,100

Stationery Account

op. Stock of Stationery -	3,000	
+ credit purchase of Stw.	10,100	
+ Cash purchase of Stw.	x x x	
+ Adv. Paid (last yr) 16-17 for Stationery	200	
	13,300	
- cl. Stock of Stw.	500	
- Adv. paid (current yr) for Stationery	1,300	
	1,800	
	11,500	